

**STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND
SHAREHOLDERS ON THE PAYMENT OF INTERIM DIVIDEND AND
RESULTS FOR THE 2ND QUARTER ENDED 30TH JUNE 2009**

	JUNE 2009	JUNE 2008
PROFIT & LOSS ITEMS	=N=	=N=
Gross Premium Written	2,873,460,636	2,012,857,534
Profit Before Tax	1,001,911,701	763,068,139
Provision for Tax	150,286,755	114,460,221
Profit After Tax	851,624,946	648,607,918
BALANCE SHEET ITEMS	=N=	=N=
Share Capital	2,395,372,164	2,395,372,164
Total Assets	13,340,033,657	10,597,398,798
Shareholders' Fund	10,509,958,399	8,856,073,711

The Board of Directors has approved and the Company is prepared to declare an interim dividend of 5k for each ordinary share held by members in the Company's register as at 22nd October 2009.

The payment of the dividend shall commence on 29th October 2009.

Barring any unforeseen circumstances, this performance trend will be improved upon in the remaining period.

Dated this 8th Day of September 2009

By order of the Board

**SOFUNDE OSAKWE OGUNDIPE & BELGORE
COMPANY SECRETARY**